

PRESS RELEASE

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EU-ETS State Aid Guidelines published – Risk of decreasing the European mineral raw materials sector’s competitiveness

The European Commission has recently pointed out that internal supply of many raw materials is of critical and strategic importance to Europe as well as a key enabler for Europe’s climate transition. We fully support the latest Raw Materials Initiative and the Raw Material Alliance (ERMA), launched at the same time with the critical raw materials list update and look forward to working together with the Commission in developing more secure and sustainable value chains within the EU.

Given the strategic importance of many metals and minerals, it is however surprising that the Commission has not included any of the metal and mineral ores on the state aid list for EU-ETS, thus creating a substantial risk of decreasing the European mining sector’s competitiveness.

It is obvious that the Commission together with the Member States must now monitor the development of indirect energy costs for the non-ferrous mining industry very closely and be ready to take action if it’s competitiveness is further jeopardized.

For more information please contact: Veronika Sochorova (Communication Manager Euromines) sochorova@euromines.be, or visit: www.euromines.org

***Euromines** is the European representation of the extractive industry. The organisation represents 42 different metals and minerals being mined in Europe and abroad and companies employing 350,000 people in Europe. Its membership also includes technology providers for the extractive industry.*